

TOWN OF ORANGETOWN - INSURANCE RENEWAL MARKETING SUMMARY (25-26)

LINE OF COVERAGE	EXPIRING PROGRAM (4/1/24 - 4/1/25)				PROPOSED PROGRAM (4/1/25 - 4/1/26) Option 1				PROPOSED PROGRAM (4/1/25 - 4/1/26) Option 2				PROPOSED PROGRAM (4/1/25 - 4/1/26) Option 3- NYMIR			
	CARRIER	LIMIT	RETENTION	PREMIUM	CARRIER	LIMIT	RETENTION	PREMIUM	CARRIER	LIMIT	RETENTION	PREMIUM	CARRIER	LIMIT	RETENTION	PREMIUM
Property, BI/EE, APD (Premies Only)	Chubb	\$123,200,999 Blanket Bldg/BPP: \$1,399,274 BI/EE	\$100,000 Deductible	\$ 152,523	Chubb	\$120,029,877 Blanket Bldg/BPP: \$1,500,000 BI/EE	\$100,000 Deductible	\$ 159,589	Chubb	\$120,029,877 Blanket Bldg/BPP: \$1,500,000 BI/EE	\$100,000 Deductible	\$ 159,589	NYMIR	\$120,927,678 Blanket Bldg/BPP: ACTUAL Loss Sustained BI/EE	\$100,000 Deductible	\$ 1,014,096
Inland Marine/Contractors Equipment	Chubb	\$2,446,176 Per Schedule on File	\$5,000 Deductible	\$ 15,668	Chubb	\$2,446,176 Per Schedule on File	\$5,000 Deductible	\$ 16,438	Chubb	\$2,446,176 Per Schedule on File	\$5,000 Deductible	\$ 16,438	NYMIR	\$2,734,766 Per Schedule on File	\$5,000 Deductible	Included
Package (General Liability, EBI, LEI, Auto, Excess)	Safety National	\$5,000,000/Occ. \$5,000,000/Agg.	\$100,000 Retention	\$ 466,916	Safety National	\$5,000,000/Occ. \$5,000,000/Agg.	\$150,000 Retention	\$ 504,975	PESJIC	\$5,000,000/Occ. \$5,000,000/Agg.	\$100,000 Retention	\$ 485,286	NYMIR	\$1,000,000/Occ. \$3,000,000/Agg.	\$100,000 Deductible	Included
Umbrella (Excess Liability) (Wrts over GL, LEI, PCL, AL, APD, EIL, EPL)	Berkley	\$5,000,000/Occ. \$5,000,000/Agg.	N/A	\$ 71,483	Berkley	\$5,000,000/Occ. \$5,000,000/Agg.	N/A	\$ 81,371	Berkley	\$5,000,000/Occ. \$5,000,000/Agg.	N/A	\$ 81,371	NYMIR	\$10,000,000/Occ. \$20,000,000/Agg.	N/A	Included
Workers' Compensation	Safety National	\$34,424,440 Payrolls - Statutory Limit	\$350,000 SIR	\$ 866,119	Safety National	\$35,090,916 Payrolls - Statutory Limit	\$350,000 SIR	\$ 779,124	Safety National	\$35,090,916 Payrolls - Statutory Limit	\$350,000 SIR	\$ 779,124	Gray Ins Co & Midwest Employers	\$35,090,916 Payrolls - Statutory Limit	\$350,000 SIR	\$ 712,474
GB TPA Fee	\$72,940				\$56,105				\$56,105				TBD**			
	Total Program Cost - \$1,645,649				Total Program Cost - \$1,597,602				Total Program Cost - \$1,577,913				Total Program Cost - \$1,726,570 + TPA costs for WC Handling			

Public Officials	RSU /Greenwich 06AUG2024-25	\$10,000,000	\$25,000	\$ 84,133				\$ 84,133				\$ 84,133	NYMIR	\$1,000,000/\$3,000,000 Agg		Included
CYBER	Coalition 06AUG2024-25	\$5,000,000	\$25,000	\$ 85,383				\$ 85,383				\$ 85,383	N/A	N/A		\$ 85,383
Equipment Breakdown	Travelers 01JAN2025-26	\$117,559,858	\$10,000	\$ 20,154				\$ 20,154				\$ 20,154	CNA	N/A		\$ 13,428
CRIME	Hartford	\$500,000/ Employee Theft, Computer Fraud, Forgery, Money & Securities	\$10,000 ded \$2,500 Money & Sec.	\$ 6,569	Hartford	\$500,000/ Employee Theft, Computer Fraud, Forgery, Money & Securities	\$10,000 ded \$2,500 Money & Sec.	\$ 6,569	Hartford	\$500,000/ Employee Theft, Computer Fraud, Forgery, Money & Securities	\$10,000 ded \$2,500 Money & Sec.	\$ 6,569	NYMIR	\$500,000/ Employee Theft, Computer Fraud, Forgery, Money & Securities	\$10,000 ded	Included
Notes	WC - rate is flat; payrolls up 5.8%; TWs up 20% (new Town Hall)				WC - Premium down 12%; Property - Package - SIR increased to \$150K				GL - Retention remains at \$100K.				Flood - Limit only \$1MM, Auto - Fleet net composite rated. GL & Public Officials- no choice of counsel. Panel only WC - Layered. No TPA designation or cost for claims Handling.			

Public Officials, Cyber, Equipment, Crime	\$ 196,239
PROGRAM COST	1,645,649
TOTAL	\$ 1,841,888

Public Officials, Cyber, Equipment, Crime	\$ 196,239
PROGRAM COST	\$1,597,602
TOTAL	\$ 1,793,841

Legal costs	\$ 45,000
Cavalry Consulting	\$ 20,000
Grand Total	\$ 1,858,841

Cost differential vs. NYMIR \$ (31,048)

Public Officials, Cyber, Equipment, Crime	\$ 196,239
PROGRAM COST	\$1,577,913
TOTAL	\$ 1,774,152

Legal Costs	\$ 45,000
Cavalry Consulting	\$ 20,000
Grand Total	\$ 1,839,152

Cost differential vs. NYMIR \$ (30,729)

PROGRAM COST	\$1,726,570
TOTAL	\$ 1,825,381
TPA FEE	\$64,500
Total	\$ 1,889,881

Start	End	Auto Body	Auto Prop.	GL Body	GL Prop.	Police Prof.	
4/1/2024	4/1/2025						
4/1/2023	4/1/2024	\$ 32		\$ 1,486		\$ 2,812	
4/1/2022	4/1/2023			\$ 19,535			
4/1/2021	4/1/2022		\$ 153	\$ 15	\$ 874	\$ 214	
4/1/2020	4/1/2021		\$ 681	\$ 13	\$ 8,381		
4/1/2019	4/1/2020	<u>\$ 49</u>	<u>\$ 133</u>	<u>\$ 20,103</u>		<u>\$ 25,815</u>	
		\$ 81	\$ 967	\$ 41,152	\$ 9,254	\$ 28,840	\$ 80,294
						Cost/Yr.	\$ 13,382.28